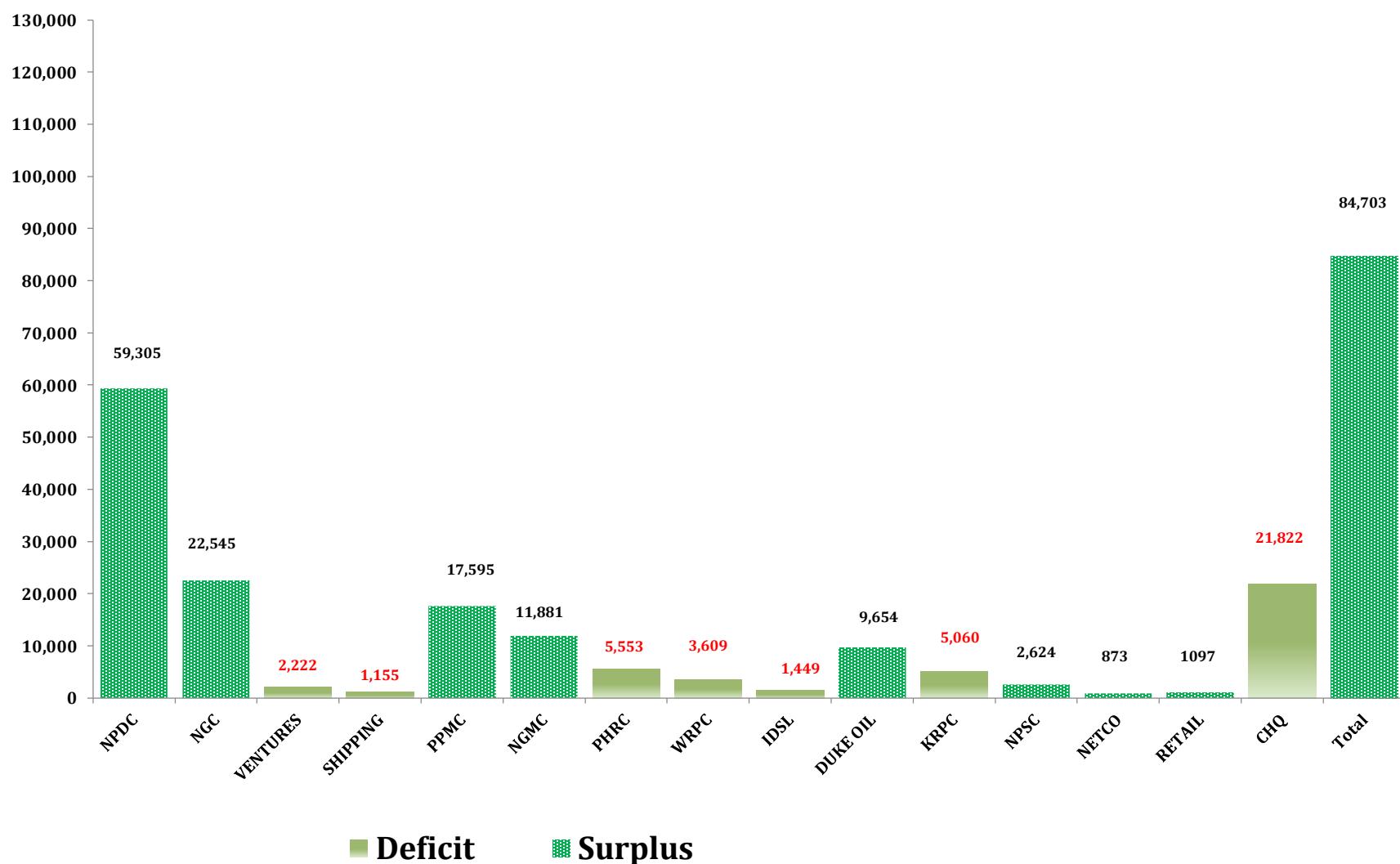


# NNPC Monthly Oil & Gas Report: MARCH, 2021



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(-N= MILLION)			(-N= MILLION)			PTD (=N= MILLION)					
				FEBRUARY, 2021			MARCH, 2021			2021 BUDGET			2021 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	90,954	72,629	18,325	62,159	54,193	7,966	563,597	293,907	269,691	245,083	185,778	59,305
IDSL	3,455	2,186	1,270	760	1,269	(509)	944	1,207	(263)	10,366	6,557	3,809	1,764	3,213	(1,449)
NETCO	3,434	3,021	413	1,269	1,122	147	2,197	1,801	396	10,303	9,064	1,240	4,876	4,003	873
<b>Sub-Total</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>92,983</b>	<b>75,020</b>	<b>17,963</b>	<b>65,300</b>	<b>57,201</b>	<b>8,099</b>	<b>584,267</b>	<b>309,527</b>	<b>274,740</b>	<b>251,722</b>	<b>192,994</b>	<b>58,729</b>
NGC	9,789	2,013	7,775	7,450	942	6,508	12,340	2,956	9,384	29,366	6,040	23,326	27,240	4,696	22,545
NGMC	20,361	15,677	4,684	20,470	16,619	3,851	21,550	16,830	4,719	61,083	47,030	14,053	62,845	50,964	11,881
<b>Sub-Total</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>27,920</b>	<b>17,561</b>	<b>10,359</b>	<b>33,890</b>	<b>19,786</b>	<b>14,103</b>	<b>90,449</b>	<b>53,070</b>	<b>37,379</b>	<b>90,085</b>	<b>55,659</b>	<b>34,426</b>
KRPC	9	2,008	(1,999)	48	1,827	(1,779)	2	1,477	(1,474)	28	6,024	(5,996)	478	5,538	(5,060)
PHRC	13	2,515	(2,503)	10	1,613	(1,602)	17	1,632	(1,616)	38	7,545	(7,508)	45	5,598	(5,553)
WRPC	61	1,785	(1,724)	38	1,641	(1,603)	40	817	(776)	183	5,355	(5,172)	118	3,727	(3,609)
<b>Sub-Total</b>	<b>83</b>	<b>6,308</b>	<b>(6,225)</b>	<b>97</b>	<b>5,081</b>	<b>(4,984)</b>	<b>60</b>	<b>3,926</b>	<b>(3,866)</b>	<b>248</b>	<b>18,924</b>	<b>(18,676)</b>	<b>641</b>	<b>14,863</b>	<b>(14,222)</b>
RETAIL	29,064	27,709	1,355	29,589	28,754	834	24,605	23,972	634	87,192	83,127	4,065	73,509	72,412	1,097
PPMC	279,313	275,120	4,193	197,907	180,160	17,747	244,773	224,530	20,243	837,938	825,359	12,579	630,742	613,147	17,595
NPSC	2,913	5,202	(2,289)	3,124	2,245	880	4,424	3,580	844	8,738	15,606	(6,868)	11,114	8,491	2,624
SHIPPING	9,672	9,328	345	8,101	8,761	(660)	11,072	11,048	24	29,017	27,984	1,034	28,226	29,382	(1,155)
DUKE OIL	98,490	96,881	1,609	218,865	214,978	3,887	70,754	66,716	4,038	295,471	290,643	4,828	374,143	364,489	9,654
<b>Sub-Total</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>457,586</b>	<b>434,899</b>	<b>22,687</b>	<b>355,629</b>	<b>329,847</b>	<b>25,782</b>	<b>1,258,356</b>	<b>1,242,718</b>	<b>15,638</b>	<b>1,117,735</b>	<b>1,087,921</b>	<b>29,814</b>
CHQ	823	19,713	(18,890)	11	5,822	(5,811)	4	7,261	(7,257)	2,470	59,139	(56,670)	16	21,837	(21,822)
VENTURES	587	3,073	(2,486)	195	558	(364)	57	1,683	(1,626)	1,760	9,220	(7,459)	256	2,478	(2,222)
<b>Sub-Total</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>206</b>	<b>6,380</b>	<b>(6,174)</b>	<b>61</b>	<b>8,944</b>	<b>(8,883)</b>	<b>4,230</b>	<b>68,359</b>	<b>(64,129)</b>	<b>272</b>	<b>24,315</b>	<b>(24,044)</b>
<b>Grand Total</b>	<b>645,850</b>	<b>564,199</b>	<b>81,651</b>	<b>578,792</b>	<b>538,940</b>	<b>39,852</b>	<b>454,939</b>	<b>419,704</b>	<b>35,235</b>	<b>1,937,550</b>	<b>1,692,598</b>	<b>244,952</b>	<b>1,460,455</b>	<b>1,375,752</b>	<b>84,703</b>



Financial Performance

NNPC AS A COMMERCIAL ENTITY

VALUE ADDITION

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## National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988
Feb-21	14,195,006	18,322,534	4,710,079	3,910,979	4,219,326	45,357,924	1,619,926
<b>PTD</b>	<b>213,988,496</b>	<b>268,089,923</b>	<b>72,044,085</b>	<b>67,513,336</b>	<b>52,658,588</b>	<b>674,294,429</b>	<b>1,711,407</b>

Note: February'21 Crude Production comprises Crude only of 36,389,350 barrels (1.22 mbd), Pure Condensate of 6,566,550 barrels & Spiked Condensate of 2,402,024 barrels.

## Total Monthly Crude Oil & Condensate Production (Million Barrels)



## Months National Gas Production (Total and Daily Average)

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
Feb-21	4,394.24	1,472.15	1,658.79	7,525.18
Mar-21	4,080.55	1,508.78	1,594.00	7,183.33
<b>Average</b>	<b>4,692.55</b>	<b>1,448.06</b>	<b>1,268.99</b>	<b>7,409.60</b>

## Average Daily National Gas Production (mmscfd)

